

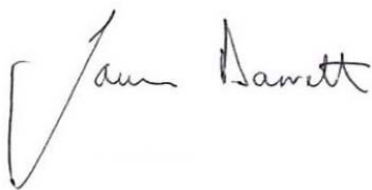
## BARRETT STEEL LIMITED

### ENVIRONMENTAL POLICY STATEMENT

Barrett Steel Limited considers that care for the environment is essential both in terms of our duty to society and to ensure the on-going success of our business. We are committed to minimising the impact of our operations on the environment and, by adopting sustainable practises, we aim to continuously improve our environmental performance and control.

Our objectives are to:-

1. meet all legal and other requirements, to which the business subscribes in relation to the business environmental aspects;
2. implement an effective environmental management system and to ensure the environmental training and awareness of our workforce;
3. improve the environmental performance of our operation through the effective use of raw material, energy and water to reduce our drain on natural resources;
4. control emissions, minimise waste production and adopt practicable noise control techniques to prevent pollution;
5. regularly evaluate the environmental impacts associated with our products, processes and services to ensure that we apply BATNEEC principles;
6. encourage suppliers and contractors to maintain sound environmental practices;
7. respond to the concerns of the local community and other stakeholders on environmental issues;
8. monitor and audit our environmental performance to ensure that our efforts are achieving our defined targets and objectives and that continuous improvement is being attained.

A handwritten signature in black ink, appearing to read 'James Barrett'.

James Barrett  
Group Managing Director  
October 2016